Bitfarms Announces Results of Special Meeting of Shareholders

09.16.19

TORONTO & BROSSARD, Québec--(BUSINESS WIRE)-- Bitfarms Ltd. (“**Bitfarms**”, or the “ **Company**”) (TSXV:BITF), announced today the results of the Special Meeting of Shareholders held September 16, 2019.

A total of 31,454,859 shares (approximately 55.11% of 57,079,325 outstanding common shares as of the record date) were represented in person or by proxy. A resolution approving, ratifying and confirming the Company’s Incentive Stock Option Plan was passed by shareholders as follows:

Vote For	% Votes For	Votes Against	% Votes Against
31,433,563	99.932	21,295	0.068

A resolution approving, ratifying and confirming outstanding option grants made pursuant to the Company’s Incentive Stock Option Plan was passed by shareholders as follows:

Vote For	% Votes For	Votes Against	% Votes Against
31,433,563	99.932	21,295	0.068

About Bitfarms Ltd.

The Company owns and operates computing centres that power the global decentralized financial economy. Bitfarms provides computing power to cryptocurrency networks such as Bitcoin, earning fees from each network for securing and processing transactions. Powered by clean and competitively priced hydroelectricity, Bitfarms operates 5 computing centres in Québec, Canada. Bitfarms’ experienced management team includes industrial-scale data centre operators and capital markets professionals, focused on building infrastructure for the future by developing and hosting the ecosystem growing around blockchain-based technologies.

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Cautionary Statement

Trading in the securities of the Company should be considered highly speculative. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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